

## Payor's Pre-Authorized Debit (PAD) Agreement

### Tyrol Ski and Mountain Club

- 1) You must complete the attached form as required and return to the Treasurer. We require the scanned completed version, but also the originally signed one (once confirmed by the Treasurer), and it must be mailed with your payment for 25% of the Total amount to:

Tyrol Ski and Mountain Club,  
c/o 7-1182 Quebec Street,  
Vancouver, BC, V6A 4B2

- 2) Complete the **Member Information**. If handwritten, please ensure it is legible.
- 3) Complete the items in **Pre-Authorized Debit (PAD) Details** that are highlighted **in yellow**.
- 4) Scan and send with a VOID cheque of the account from which the payments are to be drawn to the Treasurer at [treasurer@tyrolskiclub.com](mailto:treasurer@tyrolskiclub.com).
- 5) The Treasurer will complete the information in the **Pre-Authorized Debit (PAD) Details** box and return to you. Note that for Annual dues, the maximum number of months is 12. For larger sums, including initiation fees and levies, the maximum number of months is 24. You can select less monthly payments if you wish. Note that the interest rate on the balance owing from time to time will be 10%, simple interest.
- 6) You must then sign and date the form, and send this originally signed form with your payment for 25% of the Total amount to the Treasurer (see mailing address in para 1 above).
- 7) If you are approved, your monthly payments will start 1 month from on the date set out in the form the Treasurer sent to you (see para 5) above).
- 8) NOTES: By signing the **Pre-Authorized Debit (PAD) Form** and sending it in to the Treasurer with your payment, you agree to make the payments you have agreed to and should you fail to make the Initial payment and:
  - a) If the completed form and the Initial Payment are not received by the Treasurer within 30 days of you having received the form as completed by the Treasurer (see para 5) above), you will be deemed to have refused to use this method of payment, and you will have to immediately pay the Total amount, and will not be in good standing with TSMC until you do so;
  - b) Should you fail to make any monthly payment as and when due, the full balance then due and owing to TSMC shall become immediately due and owing and you will not be in good standing with TSMC until you do so;
  - c) You may pre-pay the balance then due and owing at any time by paying the full balance of the principal sum then due and owing (to be calculated at that time); and
  - d) You will not be in good standing with TSMC until this whole process has been completed, including payment of the initial 25% and your payment plan being operational.

# Payor's Pre-Authorized Debit (PAD) Agreement

## Tyrol Ski and Mountain Club

### Member Information (please print clearly)

Full Name:

Mailing Address:

City:

Province:

Postal Code:

Contact Number(s):

These services are for personal use.

### Pre-Authorized Debit (PAD) Details

Total amount (incl GST): \$

Initial payment: \$

No. of monthly payments:

Amount of monthly payments (P.I.T. (TSMC will calculate)): \$

First payment date:

Last payment date:

Please attach a voided copy of your cheque from your Financial Institution with your account number micro encoded on the bottom

Your Financial Institution (name and address):

Account details (numbers on bottom of cheque):

### Terms and Conditions

I authorize Tyrol Ski and Mountain Club and the financial institution designated (or any other financial institution I/we may authorize at any time), to begin deductions as per my instructions for monthly regular recurring payments and/or one-time payments from time to time, for payment of all charges arising under my account with Tyrol Ski and Mountain Club.

This authority is to remain in effect until Tyrol Ski and Mountain Club has received written notification from me of its change or termination. This notification must be received at least ten (10) business days before the next debit is scheduled at the address provided below. I may obtain a sample cancellation form, or more information on my right to cancel a PAD Agreement at my financial institution or by visiting [www.payments.ca](http://www.payments.ca).

Tyrol Ski and Mountain Club may not assign this authorization, whether directly or indirectly, by operation of law, change of control or otherwise, without providing at least ten (10) days prior written notice to me.

I have certain recourse rights if any debits do not comply with this agreement. For example, I have the right to receive reimbursement for any PAD that is not authorized or is not consistent with this PAD Agreement. To obtain a form for a Reimbursement Claim, or for more information on my recourse rights, I may contact my financial institution or visit [www.payments.ca](http://www.payments.ca).

Authorized Signature(s):

Date:

Tyrol Ski and Mountain Club

c/o 7-1182 Quebec Street,

Vancouver, BC, V6A 4B2

[www.tyrolskiclub.com](http://www.tyrolskiclub.com)

[treasurer@tyrolskiclub.com](mailto:treasurer@tyrolskiclub.com)